

FY24 Budget Pro Forma

2024 Budget 09-13-23 Agenda

400 - Electric Operating Fund

	FY23	FY24	FY25	FY26	FY27	FY28
	Adopted	Budget	Budget	Budget	Budget	Budget
All Accounts	315,139,343	321,125,237	330,758,994	340,681,764	350,902,217	356,552,047
Revenues	315,139,343	321,125,237	330,758,994	340,681,764	350,902,217	356,552,047
Taxes & Franchise Fees	0	0	0	0	0	0
314100 - Electricity Tax	0	0	0	0	0	0
Intergovernmental Revenue	2,833,271	2,200,000	2,266,000	2,333,980	2,403,999	2,476,119
331902 - Federal BABS Subsidy	2,833,271	2,200,000	2,266,000	2,333,980	2,403,999	2,476,119
334492 - FDOT Grant Agreements	0	0	0	0	0	0
Charges for Services	304,373,705	309,373,333	318,654,533	328,214,169	338,060,594	343,325,175
343101 - Residential	139,497,417	148,778,745	153,242,107	157,839,371	162,574,552	162,574,552
343102 - General Service- Non-Demand	21,648,809	21,635,603	22,284,671	22,953,211	23,641,808	24,351,062
343103 - General Service- Demand	72,078,409	71,050,753	73,182,276	75,377,744	77,639,076	79,968,248
343104 - General Service- Large Demand	53,844,272	53,074,299	54,666,528	56,306,524	57,995,720	59,735,591
343105 - Gen Service- Interruptible C	3,897,193	2,534,452	2,610,486	2,688,800	2,769,464	2,852,548
343106 - General Service- Interruptible	0	0	0	0	0	0
343107 - General Service- Curtailable	4,233,443	3,622,721	3,731,403	3,843,345	3,958,645	4,077,404
343108 - Long Term Contract Discount	(4,819,085)	(4,723,438)	(4,865,141)	(5,011,095)	(5,161,428)	(5,316,271)
343109 - Public Street Lighting	0	0	0	0	0	0
343110 - Traffic Control	143,383	150,552	155,069	159,721	164,512	169,448
343111 - Public Outdoor Lighting	4,177,044	4,267,003	4,395,013	4,526,863	4,662,669	4,802,549
343120 - Sales for Resale	0	0	0	0	0	0
343121 - Firm Sales for Resale	0	0	0	0	0	0
343122 - Wheeling Revenue	789,433	0	0	0	0	0
343123 - Forfeited Discounts	934,877	885,387	911,949	939,307	967,486	996,511
343124 - Initiating Services	1,156,306	901,425	928,468	956,322	985,011	1,014,562
343125 - Misc Electrical Service	3,817	14,847	15,292	15,751	16,224	16,710
343126 - Security Light Installation	70,116	74,358	76,589	78,886	81,253	83,691
343127 - Cut Fees	1,752,893	1,590,750	1,638,473	1,687,627	1,738,255	1,790,403
343128 - Surcharge	2,995,735	3,145,522	3,239,887	3,337,084	3,437,197	3,540,312
343129 - Pole Rental	730,372	1,378,650	1,420,010	1,462,610	1,506,488	1,551,683
343130 - Other Revenues	12,991	13,777	14,190	14,616	15,054	15,506
343131 - Bad Check Charges	276,622	292,358	301,129	310,163	319,467	329,052
343132 - Meter Tampering Fine	99,999	31,815	32,769	33,753	34,765	35,808
343133 - Sale of Scrap	70,116	90,412	93,124	95,918	98,796	101,760
343137 - Reimb St Marks Pwdr.	81,204	86,117	88,701	91,362	94,102	96,925
343140 - Fiber leases	400,992	265,125	273,079	281,271	289,709	298,401
343142 - Special Events - Electric	0	0	0	0	0	0
343144 - Electric Tower Leases	204,504	159,075	163,847	168,763	173,826	179,040
343199 - Other Miscellaneous Revenue	92,843	53,025	54,616	56,254	57,942	59,680
343141 - Developer URD outside COT	0	0	0	0	0	0
343145 - EV Charging Stations	0	0	0	0	0	0
349999 - Budget Bill Variance Revenue	0	0	0	0	0	0
Other Revenues	7,932,367	9,551,904	9,838,461	10,133,615	10,437,623	10,750,752
361001 - Interest	4,269,014	3,976,875	4,096,181	4,219,067	4,345,639	4,476,008
362011 - Wireless Rental	88,324	0	0	0	0	0
369920 - Other Miscellaneous Revenue	0	2,000,000	2,060,000	2,121,800	2,185,454	2,251,018

369941 - Trans from Fund Bal - Encumb	0	0	0	0	0	0
369950 - Capitalized Overhead	3,575,029	3,575,029	3,682,280	3,792,748	3,906,531	4,023,727
369998 - (Over)/Under Recovery	0	0	0	0	0	0
Other Sources	0	0	0	0	0	0
381407 - Transfer From Electric Op Rsrv	0	0	0	0	0	0
390402 - From Elect Operating Proj Fund	0	0	0	0	0	0
379001 - Cash Over/Short - Teller 1	0	0	0	0	0	0

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	FY23	FY24	FY25	FY26	FY27	FY28
	Adopted	Budget	Budget	Budget	Budget	Budget
All Accounts	315,139,343	321,125,237	327,920,766	336,359,270	345,054,053	346,354,973
Expenditures	315,139,343	321,125,237	327,920,766	336,359,270	345,054,053	346,354,973
Personnel Services	36,571,318	40,850,554	42,076,073	43,338,353	44,638,503	45,977,663
511000 - Salaries	24,661,350	26,502,130	27,297,193	28,116,111	28,959,593	29,828,383
511200 - Capitalized Wages	(3,213,062)	(3,373,715)	(3,474,927)	(3,579,174)	(3,686,549)	(3,797,146)
511300 - Salary Enhancements	1,248,012	1,330,548	1,370,466	1,411,580	1,453,926	1,497,543
511500 - Temporary Wages	467,907	492,046	506,807	522,011	537,670	553,802
512000 - Overtime	3,417,242	5,282,378	5,440,850	5,604,073	5,772,198	5,945,364
512100 - Capitalized Overtime	(495,595)	(520,374)	(535,986)	(552,065)	(568,627)	(585,686)
512400 - Other Salary Items	11,760	11,760	12,114	12,477	12,853	13,237
514100 - Unemployment Compensation	0	0	0	0	0	0
515000 - Pension- Current	4,725,232	4,961,494	5,110,339	5,263,649	5,421,557	5,584,206
515100 - Pension- MAP	1,461,951	1,543,206	1,589,502	1,637,187	1,686,304	1,736,894
515600 - Mandatory Medicare	375,857	396,747	408,649	420,908	433,535	446,542
516000 - Health Benefits	3,492,014	3,821,382	3,936,025	4,054,102	4,175,726	4,300,998
516020 - Health Benefits - OPEB	262,187	275,296	283,555	292,062	300,824	309,848
516100 - Flex Benefits	627,204	626,877	645,684	665,054	685,004	705,556
518000 - Vacancy Factor of 3%	(470,741)	(499,221)	(514,198)	(529,622)	(545,511)	(561,878)
Operating Expenditures	119,663,501	122,333,620	126,003,638	129,783,744	133,677,248	137,687,572
521010 - Advertising	21,843	5,902	6,079	6,261	6,449	6,644
521020 - Custodial/Janitorial Services	67,388	9,114	9,387	9,670	9,959	10,258
521030 - Printing/Reproduction Services	57,510	5,556	5,723	5,894	6,070	6,253
521040 - Unclassified Professional Fees	312,720	234,359	241,390	248,632	256,090	263,773
521080 - System Collection	0	1,050	1,082	1,114	1,147	1,182
521090 - Bldg Repairs & Maint Non Cap	125,731	128,867	132,734	136,715	140,817	145,041
521100 - Veh & Other Equip R&M Non Cap	7,855,712	8,233,626	8,480,635	8,735,054	8,997,105	9,267,018
521110 - Medical Services	0	0	0	0	0	0
521120 - Educational Services	0	3,150	3,245	3,342	3,442	3,545
521130 - Engineering Services	0	0	0	0	0	0
521140 - Contract Engineering Services	62,707	47,508	48,933	50,401	51,914	53,471
521150 - Architect Services	0	0	0	0	0	0
521160 - Legal Services	303,039	186,986	192,596	198,374	204,325	210,454
521170 - Construction/Renovation Svcs	11,389	11,958	12,317	12,686	13,067	13,459
521180 - Unclassified Contractual Svcs	8,853,202	9,643,827	9,933,142	10,231,137	10,538,070	10,854,213
521190 - IT Consulting Services	133,200	221,495	228,140	234,983	242,033	249,295
521200 - Environmental Contractual Svc	551,734	479,320	493,700	508,511	523,765	539,479
522070 - Utilities - Non City	0	0	0	0	0	0
522080 - Mobile Devices/Phone Services	85,468	110,432	113,746	117,158	120,672	124,292
523010 - Chem-Med-Lab	764,908	803,153	827,247	852,065	877,627	903,956

523020 - Food Products/Services	8,879	10,349	10,659	10,979	11,308	11,648
523030 - Gasoline/Fuel	3,328	2,100	2,163	2,228	2,295	2,364
523040 - Oil & Lubricants	6,316	6,632	6,831	7,036	7,247	7,464
523050 - Postage/Shipping/Freight Chgs	13,636	21,948	22,607	23,284	23,983	24,702
523060 - Office Supplies	97,844	96,574	99,472	102,456	105,530	108,695
523070 - Uniforms & Clothing	3,169	76,588	78,887	81,253	83,691	86,201
523080 - Unclassified Supplies	5,155,348	5,644,242	5,813,570	5,987,976	6,167,615	6,352,644
523090 - Furniture & Equip Non Cap	0	3,150	3,245	3,342	3,442	3,545
523100 - Vehicle Non Garage	0	0	0	0	0	0
523130 - Building Supplies Non Cap	0	26,250	27,038	27,849	28,684	29,545
523140 - Safety Materials & Supplies	111,559	132,137	136,101	140,184	144,391	148,722
523150 - Veh-Non Garage Expense Offset	0	0	0	0	0	0
524010 - Travel & Training	261,172	273,217	281,415	289,857	298,551	307,510
524020 - Journals & Books	15,243	6,555	6,751	6,955	7,163	7,378
524030 - Memberships	347,958	520,886	536,514	552,609	569,186	586,262
524040 - Membershp/Certificates/License	9,461	31,302	32,241	33,208	34,204	35,230
524060 - Lease Expense Land	0	0	0	0	0	0
524070 - Lease Expense- Machines	73,424	116,951	120,459	124,073	127,795	131,629
524080 - Unclassified Charges	357,674	422,035	434,695	447,738	461,169	475,005
524090 - Regulatory fees	30,183	105,806	108,980	112,250	115,618	119,086
530020 - Fossil Fuel Electric	81,450,392	82,505,590	84,980,758	87,530,180	90,156,086	92,860,769
530080 - Gas Transmission Reserve/ Gas	0	0	0	0	0	0
530160 - Purchased Power	6,315,104	6,630,859	6,829,785	7,034,678	7,245,719	7,463,090
530170 - Purchased Power- City/Others	0	0	0	0	0	0
530180 - Purchased Power- Others/City	0	0	0	0	0	0
530200 - Purchased Power Capacity	2,772,701	2,772,701	2,855,882	2,941,558	3,029,805	3,120,699
530220 - Purchased Pwr Cap- Others/City	0	0	0	0	0	0
530260 - Transmission Expense- CH Corn	0	0	0	0	0	0
540090 - Assessments & Fees	63,689	0	0	0	0	0
540110 - Interest on Deposits	1,165,710	698,996	719,966	741,565	763,812	786,726
540120 - Bad Debt Expense	1,662,737	1,763,333	1,816,233	1,870,720	1,926,842	1,984,647
540170 - Environmental Assessments&Fees	191,165	200,723	206,745	212,947	219,335	225,915
550030 - Office Equipment	8,104	8,509	8,764	9,027	9,298	9,577
550040 - Computer Equipment	23,449	11,820	12,175	12,540	12,916	13,304
550050 - Vehicle Equipment	0	0	0	0	0	0
550060 - Unclassified Equipment	308,705	118,064	121,606	125,255	129,011	132,882
550020 - Building & Structures	0	0	0	0	0	0
580030 - Office Equipment	0	0	0	0	0	0
580040 - Computer Equipment	0	0	0	0	0	0
580060 - Unclassified Equipment	0	0	0	0	0	0
521185 - Landscape/Grounds Maintenance	0	0	0	0	0	0
521045 - Security Services	0	0	0	0	0	0
Internal Service Funds	27,826,805	31,299,948	32,238,947	33,206,115	34,202,297	35,228,366
560010 - Human Resource Expense	610,664	634,131	653,155	672,750	692,932	713,720
560020 - Accounting Expense	1,133,973	1,113,188	1,146,584	1,180,981	1,216,411	1,252,903
560030 - Purchasing Expense	289,990	343,948	354,266	364,894	375,841	387,117
560040 - Information Systems Expense	3,755,902	5,032,619	5,183,598	5,339,105	5,499,279	5,664,257
560050 - Risk Management Expense	4,915,874	5,608,951	5,777,220	5,950,536	6,129,052	6,312,924
560060 - Radio Communications Expense	192,275	174,921	180,169	185,574	191,141	196,875
560070 - Revenue Collection	564,865	596,001	613,881	632,297	651,266	670,804

560080 - Utility Services Expense	6,821,041	7,469,064	7,693,136	7,923,930	8,161,648	8,406,497
560082 - Facilities and Environmental	1,963,368	2,320,506	2,390,121	2,461,825	2,535,680	2,611,750
560085 - Energy Services	571,971	639,042	658,213	677,960	698,298	719,247
560090 - Vehicle Garage Expense	1,360,783	1,466,234	1,510,221	1,555,528	1,602,193	1,650,259
560095 - Vehicle Fuel	424,430	439,382	452,563	466,140	480,125	494,528
560100 - Vehicle Replacement	2,898,859	2,865,975	2,951,954	3,040,513	3,131,728	3,225,680
560120 - Indirect Costs	1,513,488	1,810,555	1,864,872	1,920,818	1,978,442	2,037,796
560140 - Community Relations Expense	697,674	639,042	658,213	677,960	698,298	719,247
560150 - Diversity and Inclusion Exp	111,648	146,389	150,781	155,304	159,963	164,762
Utilities and Other Expenses	502,342	565,075	582,028	599,488	617,473	635,996
571010 - Utilities - Sewer	35,335	45,870	47,246	48,663	50,124	51,627
571030 - Utilities - Sanitation	208,636	240,410	247,622	255,051	262,703	270,583
571040 - Utilities - Stormwater	14,659	27,093	27,906	28,743	29,605	30,493
571050 - Utilities - Gas	14,174	6,703	6,904	7,111	7,325	7,544
571060 - Utilities - Water	17,627	51,638	53,187	54,783	56,426	58,119
571070 - Utilities - Electric	207,420	177,339	182,660	188,139	193,783	199,597
571080 - Utilities - Fire Services	4,491	16,022	16,503	16,998	17,507	18,033
Transfers	95,456,177	88,528,587	88,346,203	89,597,477	90,889,416	84,565,387
611300 - Debt Service Transfer	47,313,233	47,873,258	46,471,213	46,466,238	46,464,240	38,807,455
612200 - RR&I Transfer	47,814,928	40,324,943	41,534,691	42,780,732	44,064,154	45,386,079
612300 - Other Transfers	236,057	236,057	243,139	250,433	257,946	265,684
612400 - Inter-Fund Ops Transfer	91,959	94,329	97,160	100,074	103,076	106,169
Contributions to Operations	35,119,200	36,875,160	37,981,415	39,120,857	40,294,483	41,503,317
620001 - Contribution to General Fund	35,119,200	36,875,160	37,981,415	39,120,857	40,294,483	41,503,317
621000 - Contribution to Other Funds	0	0	0	0	0	0
Year End Adjustments	0	672,293	692,462	713,236	734,633	756,672
632400 - Transfer to Operating Reserve	0	0	0	0	0	0
630000 - Year End Adjustments	0	672,293	692,462	713,236	734,633	756,672